

Major Statistics of Hong Kong

	2000	2001	2002	Q3 02	Q4 02	Q1 03	Q2 03	Q3 03
1. Labour Force								
Total employed persons (a)	3 211 600	3 256 400	3 235 200	3 249 200	3 269 600	3 247 000	3 222 700	3 198 000
Unemployment rate (%)	4.9	5.1	7.3	7.4	7.2	7.5	8.6	8.3
2. Sectoral Employment (%) (a)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Manufacturing	7.2	6.5	6.0	5.9	5.7	5.5	5.4	5.4
Services (b)	82.3	83.5	84.1	84.2	84.3	84.8	85.4	85.3
Others	10.5	10.0	9.9	9.9	10.0	9.7	9.2	9.3
3. Gross Domestic Product (GDP)								
GDP at current market prices (HK\$ million)	1,288,338	1,269,975	1,259,771	324,677	330,551	297,842	288,082	318,492
Per capita GDP at current market prices (HK\$)	193,299	188,847	185,615	N.A.	N.A.	N.A.	N.A.	N.A.
Year-on-year growth rate of GDP in real terms (%)	10.2	0.5	2.3	3.4	5.1	4.5	-0.5	4.0
Trade balance - goods (HK\$ million)	-63,832	-64,970	-39,406	-4,979	-5,603	-15,985	-9,811	-1,386
Trade balance - services (HK\$ million) (c)	110,270	115,204	144,537	38,396	46,382	35,661	28,305	41,627
4. Value of Trade in Goods								
Year-on-year growth rate of total exports (%)	16.6	-5.8	5.4	8.5	15.5	17.6	12.2	7.1
Year-on-year growth rate of imports (%)	19.0	-5.4	3.3	6.5	14.9	17.8	9.6	6.1
5. Tourism								
Visitor arrivals	13 059 477	13 725 332	16 566 382	4 240 050	4 823 229	4 301 503	1 646 156	4 415 405
Tourism expenditure associated to inbound tourism (HK\$ million) (d)	63,915	61,797	77,411	N.A.	N.A.	N.A.	N.A.	N.A.
6. Finance								
Best lending rate (%)	9.22	7.00	5.11	5.13	5.00	5.00	5.00	5.00
Effective exchange rate index for HK\$ (e)	101.7	104.7	104.0	102.7	103.0	101.7	101.1	100.8
7. Consumer Prices (f)								
Year-on-year rate of change in the Composite CPI (%)	-3.8	-1.6	-3.0	-3.5	-2.9	-2.0	-2.5	-3.6
Year-on-year rate of change in the CPI(A) (%)	-3.0	-1.7	-3.2	-4.1	-2.4	-1.8	-1.8	-3.3
8. Commercial Performance								
Business receipts indices (1996=100) (g)								
Wholesale/Retail	80.4	77.3	72.9	71.9	71.5	71.8	65.5	70.9
- Wholesale	74.6	65.7	58.6	59.4	59.4	54.6	51.1	56.7
- Retail	83.4	82.3	79.0	77.4	76.8	79.2	71.6	77.0
Import/Export trade	87.3	75.0	72.9	80.5	75.9	65.7	74.3	85.7
Restaurants	104.6	102.0	96.4	96.7	95.4	90.7	76.3	89.8
Hotels	74.9	69.2	67.6	60.1	79.7	61.8	24.0	54.4
Transport	115.4	112.6	115.2	121.9	126.3	107.0	99.3	122.3
- Air transport	153.6	136.0	151.9	156.1	177.3	138.3	114.3	153.1
- Land transport	103.5	106.0	103.0	104.2	104.6	98.0	89.3	101.0
- Maritime transport	111.1	122.7	119.1	134.6	128.7	113.2	129.1	144.0
Storage	74.7	63.6	51.1	51.7	52.1	47.0	45.5	49.8
Communications	107.5	93.4	90.9	90.4	93.2	89.9	86.9	87.7
- Telecommunications	104.6	89.4	84.9	84.1	85.6	84.7	79.6	80.5
Banking	104.8	107.6	106.7	101.7	119.8	97.4	109.0	107.6
Financing (except banking)	125.2	109.4	93.8	89.6	89.9	87.6	97.2	117.3
- Financial markets and fund management services	132.9	106.4	91.3	89.9	83.0	85.0	98.3	127.3
Insurance	136.3	155.7	171.7	165.9	201.5	181.7	195.7	208.0
Real estate	74.1	61.6	60.0	56.8	58.4	56.9	57.5	67.2
Business services	93.8	84.8	79.9	78.8	81.3	78.1	78.6	79.4
- Professional services	91.9	90.8	85.4	85.0	84.8	86.1	87.7	88.2
Film entertainment	106.1	122.3	111.2	108.1	116.0	111.2	102.2	121.2
Tourism, convention and exhibition services (c)	66.5	63.9	71.3	67.5	82.6	66.1	27.2	67.0
Computer and information services	141.8	125.3	132.4	135.8	138.7	123.8	136.9	143.9

Notes : 'N.A.' denotes not available.

(a) Figures are based on a set of composite employment estimates derived by reconciling under a designated statistical framework the employment estimates obtained from the General Household Survey and the Quarterly Survey of Employment and Vacancies. With the availability of the results of the 2001 Population Census as up-to-date benchmark population data, the figures have been revised.

(b) Services sector covers the wholesale, retail and import/export trades, restaurants and hotels; transport, storage and communications; financing, insurance, real estate and business services; and community, social and personal services.

(c) Figures have been revised to incorporate the new data released by the Hong Kong Tourism Board (HKTB) in November 2003 on destination consumption expenditure of incoming visitors and travellers.

(d) Figures refer to the new data on tourism expenditure released by the HKTB in November 2003.

(e) The Effective Exchange Rate Index for the Hong Kong Dollars have been revised since 2000 with new currency weights.

(f) The Consumer Price Indices have been rebased with new expenditure weights.

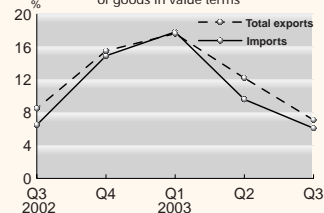
(g) Some figures for periods before Q3 03 are revised based on updated data available.

Source : Census and Statistics Department, Hong Kong

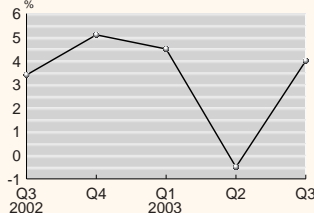
Enquiries : Logistics and Producer Price Statistics Section, Census and Statistics Department
20/F., Chung's Hung Hom Plaza, 83 Wuhu Street, Hung Hom, Kowloon, Hong Kong, China.
Tel. : (852) 2894 8402 Fax : (852) 2123 1048

Charts : Key Economic Statistics of Hong Kong

Year-on-year growth rate of total exports and imports of goods in value terms



Year-on-year growth rate of GDP in real terms



Summary of Key Statistics of Hong Kong and Other Economies

Economies	Q1 03	Q2 03	Q3 03	Q1 03	Q2 03	Q3 03
1. Labour Force	<u>Total employed persons ('000)</u>			<u>Unemployment rate (%)</u>		
Japan	62 207	63 590	63 627	5.5	5.6	5.1
Republic of Korea	21 633	22 303	22 294	3.1	3.4	3.5
Singapore	N.A.	N.A.	N.A.	4.5	4.6	5.5
USA	137 355	137 585	137 647	5.8	6.1	6.1
Hong Kong[#]	3 247	3 223	3 198	7.5	8.6	8.3
2. Sectoral Employment (%)	<u>Manufacturing</u>			<u>Services</u>		
Japan	19.0	18.4	18.7	65.5	65.6	65.4
Republic of Korea	19.3	19.0	18.7	64.8	63.1	63.7
USA	10.8	10.6	10.5	78.6	78.5	78.5
Hong Kong[#]	5.5	5.4	5.4	84.8	85.4	85.3
3. Gross Domestic Product (GDP)	<u>Year-on-year rate of change in real terms (%)</u>					
Japan	+2.8	+2.3	+1.9			
Republic of Korea	+3.7	+1.9	+2.3			
Singapore	+1.6	-3.8	+1.7			
USA	+2.1	+2.4	+3.6			
Hong Kong	+4.5	-0.5	+4.0			
4. External Trade	<u>Trade balance - goods</u>			<u>Trade balance - services</u>		
China, mainland of (US\$100 Mn)	-10.3	55.3	46.5	N.A.	N.A.	N.A.
Japan (Bn Yen)	2,515.0	2,813.5	3,219.4	-1,006.5	-728.9	-899.4
Republic of Korea (US\$ Mn)	1,232.1	5,725.6	7,046.4	-2,573.8	-1,623.0	-2,663.2
Singapore (S\$ Mn)	11,326.4	10,890.6	13,094.4	2,019.2	891.5	1,604.2
USA (US\$ Bn)	-136.0	-138.1	-136.2	14.4	13.9	14.9
Hong Kong (HK\$ Bn)	-16.0	-9.8	-1.4	35.7	28.3	41.6
5. Finance and Consumer Prices	<u>Lending rate (%)</u>			<u>Year-on-year rate of change (%) in Consumer Price Index</u>		
China, mainland of	5.31	5.31	5.31	+0.5	+0.7	+0.8
Japan	1.38	1.38	1.38	-0.2	-0.2	-0.2
Republic of Korea	N.A.	N.A.	N.A.	+4.1	+3.3	+3.2
Singapore	5.30	5.30	5.30	+0.7	+0.2	+0.5
USA	4.25	4.00	4.00	+2.9	+2.1	+2.2
Hong Kong	5.00	5.00	5.00	-2.0	-2.5	-3.6

Notes : 1. 'N.A.' denotes not available.

2. Statistics on labour force, employment and gross domestic product for the mainland of China are available on a yearly basis.

3. Statistics on employment for Singapore are available on a yearly basis.


4. For Hong Kong, the rates of change in consumer prices shown above are based on the Composite Consumer Price Index. It has been rebased with new expenditure weights.

5. Some figures for periods before Q3 03 are revised based on updated data available.



#. With the availability of the results of the 2001 Population Census as up-to-date benchmark population data, the figures have been revised.

Sources: International Monetary Fund
 General Administration of Customs, People's Republic of China
 National Bureau of Statistics, People's Republic of China
 Statistics Bureau, Japan
 National Statistical Office, Republic of Korea
 The Bank of Korea
 Department of Statistics, Singapore
 Ministry of Manpower, Singapore
 The Joint Economic Committee by the Council of Economic Advisers, USA
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